

# COMMUNITY FOUNDATION OF GREATER DES MOINES MODERATE GROWTH



## Asset Allocation & Performance

As of December 31, 2022

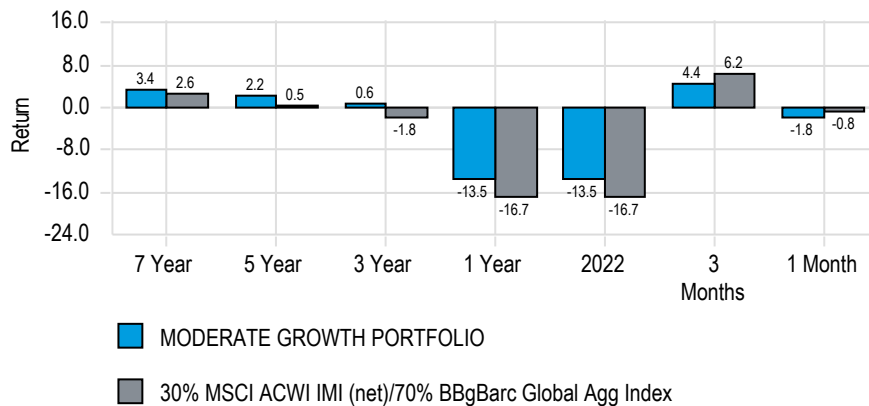
### Asset Allocation on December 31, 2022

	Actual \$	Actual (%)	Target (%)
Equity	\$9,088,091	33.9	34.0
Fixed Income	\$17,712,647	66.0	66.0
Cash	\$19,390	0.1	0.0
<b>Total</b>	<b>\$26,820,128</b>	<b>100.0</b>	<b>100.0</b>

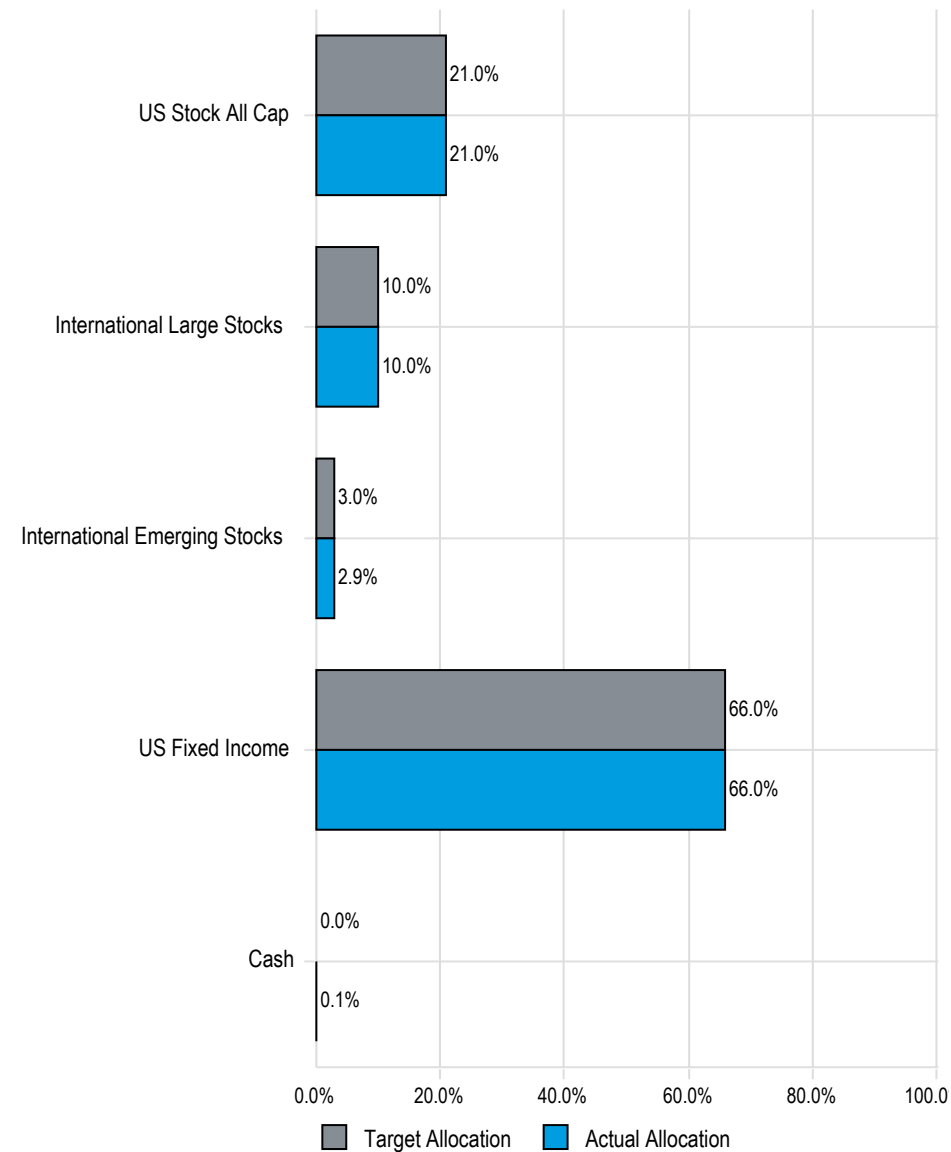
### Summary of Cash Flows

	1 Month	CYTD
<b>Beginning Market Value</b>	<b>\$27,314,883</b>	<b>\$26,702,360</b>
Net Contributions	\$11,324	\$4,162,698
Gain/Loss	-\$506,078	-\$4,044,930
<b>Ending Market Value</b>	<b>\$26,820,128</b>	<b>\$26,820,128</b>

### Return Summary



### Target Allocation vs. Actual Allocation (%)



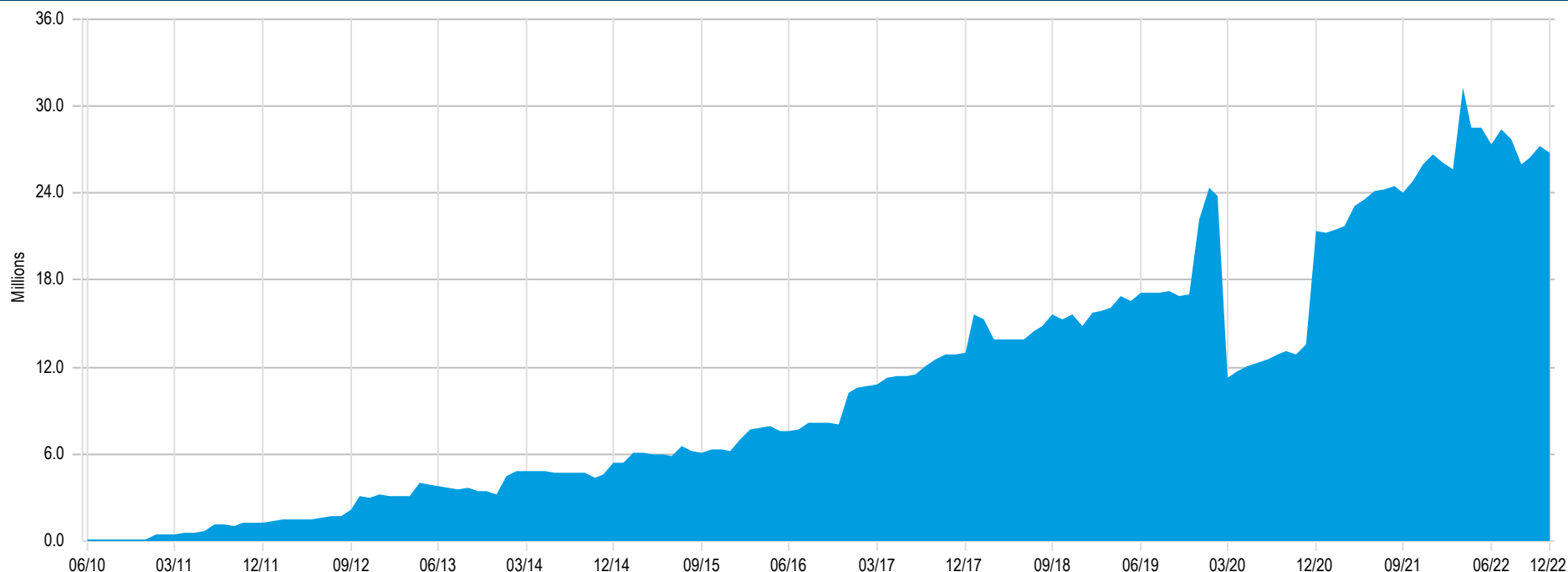
# COMMUNITY FOUNDATION OF GREATER DES MOINES MODERATE GROWTH



## Market Value History

As of December 31, 2022

Market Value History - Since Inception



Summary of Cash Flows

	1 Month	3 Months	CYTD	1 Year	3 Year	5 Year	7 Year	Inception 6/30/10
Beginning Market Value	\$27,314,883	\$26,031,981	\$26,702,360	\$26,702,360	\$22,228,483	\$12,982,655	\$6,238,711	-
Net Contributions	\$11,324	-\$337,082	\$4,162,698	\$4,162,698	\$6,452,601	\$14,225,705	\$19,665,933	\$25,439,438
Gain/Loss	-\$506,078	\$1,125,229	-\$4,044,930	-\$4,044,930	-\$1,860,956	-\$388,232	\$915,483	\$1,380,690
Ending Market Value	\$26,820,128	\$26,820,128	\$26,820,128	\$26,820,128	\$26,820,128	\$26,820,128	\$26,820,128	\$26,820,128

# COMMUNITY FOUNDATION OF GREATER DES MOINES MODERATE GROWTH

Asset Allocation & Performance (net of fees)

As of December 31, 2022



	Allocation			Performance								
	Asset \$	% of Portfolio	Inception Date	Inception	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Months	1 Month
<b>MODERATE GROWTH PORTFOLIO</b>	<b>26,820,128</b>	<b>100.0</b>	<b>Jul-2010</b>	<b>4.3</b>	<b>3.2</b>	<b>3.4</b>	<b>2.2</b>	<b>0.6</b>	<b>-13.5</b>	<b>-13.5</b>	<b>4.4</b>	<b>-1.8</b>
<i>Moderate Growth Portfolio SAA</i>				-	2.2	2.7	0.6	-1.5	-16.8	-16.8	6.4	-0.9
<i>30% MSCI ACWI IMI (net)/70% BBgBarc Global Agg Index</i>				3.4	2.2	2.6	0.5	-1.8	-16.7	-16.7	6.2	-0.8
<b>TOTAL EQUITY</b>	<b>9,088,091</b>	<b>33.9</b>	<b>Jun-2011</b>	<b>7.4</b>	<b>8.5</b>	<b>8.1</b>	<b>5.3</b>	<b>4.3</b>	<b>-18.1</b>	<b>-18.1</b>	<b>10.0</b>	<b>-4.5</b>
<i>MSCI AC World IMI (Net)</i>				6.9	7.9	8.0	5.0	3.9	-18.4	-18.4	9.8	-3.8
<b>TOTAL DOMESTIC EQUITY</b>	<b>5,620,059</b>	<b>21.0</b>	<b>Jul-2010</b>	<b>13.0</b>	<b>12.1</b>	<b>11.0</b>	<b>8.8</b>	<b>7.1</b>	<b>-19.2</b>	<b>-19.2</b>	<b>7.1</b>	<b>-5.9</b>
<i>Dow Jones U.S. Total Stock Market Index</i>				12.9	12.0	10.9	8.7	6.9	-19.5	-19.5	7.2	-5.9
Vanguard Total Stock Market Index Adm.	5,620,059	21.0	Jul-2010	12.9	12.1	11.0	8.7	7.0	-19.5	-19.5	7.1	-5.9
<i>Vanguard Spliced Total Stock Market Index (Net)</i>				13.0	12.1	11.0	8.7	7.0	-19.5	-19.5	7.1	-5.9
<b>TOTAL INTERNATIONAL EQUITY</b>	<b>3,468,032</b>	<b>12.9</b>	<b>Jul-2010</b>	<b>6.0</b>	<b>4.7</b>	<b>4.7</b>	<b>1.3</b>	<b>0.7</b>	<b>-16.2</b>	<b>-16.2</b>	<b>14.9</b>	<b>-2.1</b>
<i>MSCI AC World ex USA IMI (Net)</i>				5.1	4.0	4.8	0.8	0.2	-16.6	-16.6	14.1	-0.6
Vanguard Developed Markets Index FD Adm.	2,677,043	10.0	Jul-2010	6.1	4.9	5.0	1.7	1.3	-15.3	-15.3	17.1	-2.2
<i>Vanguard Spliced Developed ex U.S. Index (Net)</i>				6.0	5.0	4.9	1.6	1.2	-15.6	-15.6	16.3	-0.4
Vanguard Emerging Markets Stock Index Fund Admiral Shares	790,989	2.9	Jun-2021	-15.0	-	-	-	-	-17.8	-17.8	8.2	-2.1
<i>Vanguard Spliced Emerging Markets Index (Net)</i>				-15.3	-	-	-	-	-17.6	-17.6	8.2	-0.9
<b>TOTAL FIXED INCOME</b>	<b>17,712,647</b>	<b>66.0</b>	<b>Jun-2011</b>	<b>1.7</b>	<b>1.0</b>	<b>1.5</b>	<b>0.6</b>	<b>-1.3</b>	<b>-11.7</b>	<b>-11.7</b>	<b>1.7</b>	<b>-0.5</b>
<i>Blmbg. Global Aggregate</i>				0.1	-0.4	0.1	-1.7	-4.5	-16.2	-16.2	4.5	0.5
Vanguard Total Bond Market Index Adm-Vbtlx (VBTLX)	3,473,879	13.0	Jul-2016	0.1	-	-	0.0	-2.8	-13.2	-13.2	1.7	-0.6
<i>Blmbg. U.S. Aggregate Index</i>				0.2	-	-	0.0	-2.7	-13.0	-13.0	1.9	-0.5
TCW Metropolitan West Total Return Bond	5,123,864	19.1	Nov-2014	0.9	-	0.9	0.1	-2.8	-14.8	-14.8	1.7	-0.6
<i>Blmbg. U.S. Aggregate Index</i>				0.9	-	0.9	0.0	-2.7	-13.0	-13.0	1.9	-0.5
Bain Capital High Income Feeder, Ltd.	2,005,784	7.5	Feb-2014	2.2	-	3.6	1.0	-0.5	-11.8	-11.8	0.2	-0.6
<i>50% BofA ML High Yield/50% S&amp;P LSTA Leveraged Loan Index</i>				3.5	-	4.7	2.7	1.2	-6.0	-6.0	3.4	-0.2
Vanguard Short-Term Corp Bond Fund Index	2,164,639	8.1	Sep-2013	1.7	-	1.6	1.2	-0.4	-5.7	-5.7	1.9	0.0
<i>Blmbg. Barc. 1-5 Year Gov/Credit Index</i>				1.1	-	1.0	0.8	-0.7	-5.5	-5.5	1.2	0.1
Vanguard Inflation-Protected Securities Fund Admiral Shares	1,617,932	6.0	Mar-2020	0.1	-	-	-	-	-11.9	-11.9	1.8	-1.3
<i>Blmbg. U.S. TIPS</i>				0.1	-	-	-	-	-11.8	-11.8	2.0	-1.0
PIMCO Income Fund Institutional Class	1,958,713	7.3	Mar-2020	-0.1	-	-	-	-	-7.8	-7.8	3.4	-0.2
<i>Blmbg. U.S. Aggregate Index</i>				-4.1	-	-	-	-	-13.0	-13.0	1.9	-0.5

**COMMUNITY FOUNDATION OF GREATER DES MOINES MODERATE GROWTH**

Asset Allocation & Performance (net of fees)

As of December 31, 2022



	Allocation		Inception Date	Performance								
	Asset \$	% of Portfolio		Inception	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Months	1 Month
PIMCO Mortgage Opportunities and Bond Fund <i>Blmbg. U.S. Mortgage Backed Securities</i>	1,367,836	5.1	Aug-2022	-2.2	-	-	-	-	-	-	1.1	0.5
				-6.3	-	-	-	-	-	-	2.1	-0.4
<b>TOTAL CASH</b>	<b>19,390</b>	<b>0.1</b>	<b>Jun-2011</b>	<b>0.5</b>	<b>0.6</b>	<b>0.8</b>	<b>0.6</b>	<b>0.2</b>	<b>0.6</b>	<b>0.6</b>	<b>0.4</b>	<b>0.2</b>
Money Market Fund <i>90 Day U.S. Treasury Bill Index</i>	19,390	0.1	Jun-2011	0.5	0.6	0.8	0.6	0.2	0.6	0.6	0.4	0.2
				0.7	0.8	1.1	1.3	0.7	1.5	1.5	0.8	0.4

# COMMUNITY FOUNDATION OF GREATER DES MOINES MODERATE GROWTH

## Historical Hybrid Composition

As of December 31, 2022



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	%
<i>May-2022</i>	
MSCI AC World IMI (Net)	34.0
Blmbg. Global Aggregate	66.0

**OBJECTIVES** :The current portfolio has a long-term (20-year) expected return of 5.8%. Over a 10-year horizon, the portfolio is expected to return 6.1% The standard deviation of this portfolio is plus/minus 7.9% over any one year and plus/minus 2.5% over the 10-year period. The Sharpe Ratio of this portfolio is 0.32.